



## CONSOLIDATED INCOME STATEMENT FOR THE YEARS ENDED 31 DECEMBER 2022, 2021 AND 2020

US Dollars million	Notes	For the year ended 31 December		
		2022	2021	2020
<b>Revenue</b>				
Metal sales	7	16,073	17,103	14,977
Other sales		803	749	568
<b>Total revenue</b>		<b>16,876</b>	<b>17,852</b>	<b>15,545</b>
Cost of metal sales	8	(6,108)	(5,057)	(4,500)
Cost of other sales		(816)	(746)	(564)
<b>Gross profit</b>		<b>9,952</b>	<b>12,049</b>	<b>10,481</b>
General and administrative expenses	9	(1,353)	(989)	(869)
Selling and distribution expenses	10	(250)	(191)	(167)
Impairment of non-financial assets, net	15	(90)	(48)	(308)
Other operating expenses, net	11, 26, 27	(678)	(1,285)	(2,737)
<b>Operating profit</b>		<b>7,581</b>	<b>9,536</b>	<b>6,400</b>
Foreign exchange gain/(loss), net		251	(53)	(1,034)
Finance costs, net	12	(493)	(279)	(879)
(Loss)/gain from disposal of subsidiaries and foreign joint operations	21	(110)	29	19
Income from investments	13	150	52	73
<b>Profit before tax</b>		<b>7,379</b>	<b>9,285</b>	<b>4,579</b>
Income tax expense	14	(1,525)	(2,311)	(945)
<b>Profit for the year</b>		<b>5,854</b>	<b>6,974</b>	<b>3,634</b>
Attributable to:				
Shareholders of the parent company		5,458	6,512	3,385
Non-controlling interests	23	396	462	249
		<b>5,854</b>	<b>6,974</b>	<b>3,634</b>
<b>Earnings per share</b>				
Basic and diluted earnings per share attributable to shareholders of the parent company (US Dollars per share)	22	35.7	41.9	21.4

The accompanying notes on pages 9 - 97 form an integral part of the consolidated financial statements

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEARS ENDED 31 DECEMBER 2022, 2021 AND 2020

US Dollars million	For the year ended 31 December		
	2022	2021	2020
<b>Profit for the year</b>	<b>5,854</b>	<b>6,974</b>	<b>3,634</b>
Other comprehensive income/(loss)			
<b>Items that are or may be reclassified to profit or loss in subsequent periods:</b>			
Reclassification of translation reserve for disposed foreign operations to profit or loss (Note 21)	–	20	(10)
Effect of translation of foreign operations and other reserves	29	(2)	1
<b>Other comprehensive income/(loss) that are or may be reclassified to profit or loss in subsequent periods, net</b>	<b>29</b>	<b>18</b>	<b>(9)</b>
Items not to be reclassified to profit or loss in subsequent periods:			
Effect of translation to presentation currency	891	80	(690)
<b>Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods, net</b>	<b>891</b>	<b>80</b>	<b>(690)</b>
<b>Other comprehensive income/(loss) for the year, net of tax</b>	<b>920</b>	<b>98</b>	<b>(699)</b>
<b>Total comprehensive income for the year, net of tax</b>	<b>6,774</b>	<b>7,072</b>	<b>2,935</b>
<b>Attributable to:</b>			
Shareholders of the parent company	6,332	6,618	2,763
Non-controlling interests	442	454	172
	<b>6,774</b>	<b>7,072</b>	<b>2,935</b>

The accompanying notes on pages 8 - 96 form an integral part of the consolidated financial statements