



CONSOLIDATED INCOME STATEMENT FOR THE YEARS ENDED 31 DECEMBER 2022, 2021 AND 2020

US Dollars million	Notes	For the year ended 31 December		
		2022	2021	2020
Revenue				
Metal sales	7	16,073	17,103	14,977
Other sales		803	749	568
Total revenue		16,876	17,852	15,545
Cost of metal sales	8	(6,108)	(5,057)	(4,500)
Cost of other sales		(816)	(746)	(564)
Gross profit		9,952	12,049	10,481
General and administrative expenses	9	(1,353)	(989)	(869)
Selling and distribution expenses	10	(250)	(191)	(167)
Impairment of non-financial assets, net	15	(90)	(48)	(308)
Other operating expenses, net	11, 26, 27	(678)	(1,285)	(2,737)
Operating profit		7,581	9,536	6,400
Foreign exchange gain/(loss), net		251	(53)	(1,034)
Finance costs, net	12	(493)	(279)	(879)
(Loss)/gain from disposal of subsidiaries and foreign joint operations	21	(110)	29	19
Income from investments	13	150	52	73
Profit before tax		7,379	9,285	4,579
Income tax expense	14	(1,525)	(2,311)	(945)
Profit for the year		5,854	6,974	3,634
Attributable to:				
Shareholders of the parent company		5,458	6,512	3,385
Non-controlling interests	23	396	462	249
		5,854	6,974	3,634
Earnings per share				
Basic and diluted earnings per share attributable to shareholders of the parent company (US Dollars per share)	22	35.7	41.9	21.4

The accompanying notes on pages 9 - 97 form an integral part of the consolidated financial statements

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEARS ENDED 31 DECEMBER 2022, 2021 AND 2020

US Dollars million	For the year ended 31 December		
	2022	2021	2020
Profit for the year	5,854	6,974	3,634
Other comprehensive income/(loss)			
Items that are or may be reclassified to profit or loss in subsequent periods:			
Reclassification of translation reserve for disposed foreign operations to profit or loss (Note 21)	–	20	(10)
Effect of translation of foreign operations and other reserves	29	(2)	1
Other comprehensive income/(loss) that are or may be reclassified to profit or loss in subsequent periods, net	29	18	(9)
Items not to be reclassified to profit or loss in subsequent periods:			
Effect of translation to presentation currency	891	80	(690)
Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods, net	891	80	(690)
Other comprehensive income/(loss) for the year, net of tax	920	98	(699)
Total comprehensive income for the year, net of tax	6,774	7,072	2,935
Attributable to:			
Shareholders of the parent company	6,332	6,618	2,763
Non-controlling interests	442	454	172
	6,774	7,072	2,935

The accompanying notes on pages 8 - 96 form an integral part of the consolidated financial statements